

Monthly ESG Newsletter

December 2023



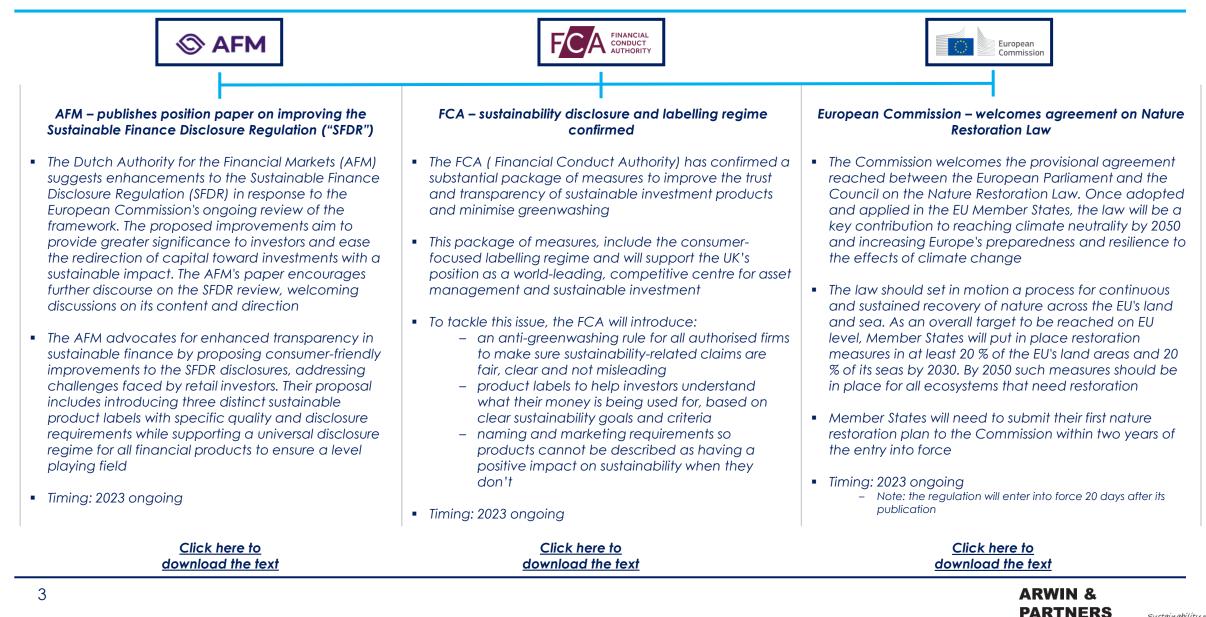
Section 2: Insightful ESG research & news

Section 3: ESG & Sustainability upcoming events



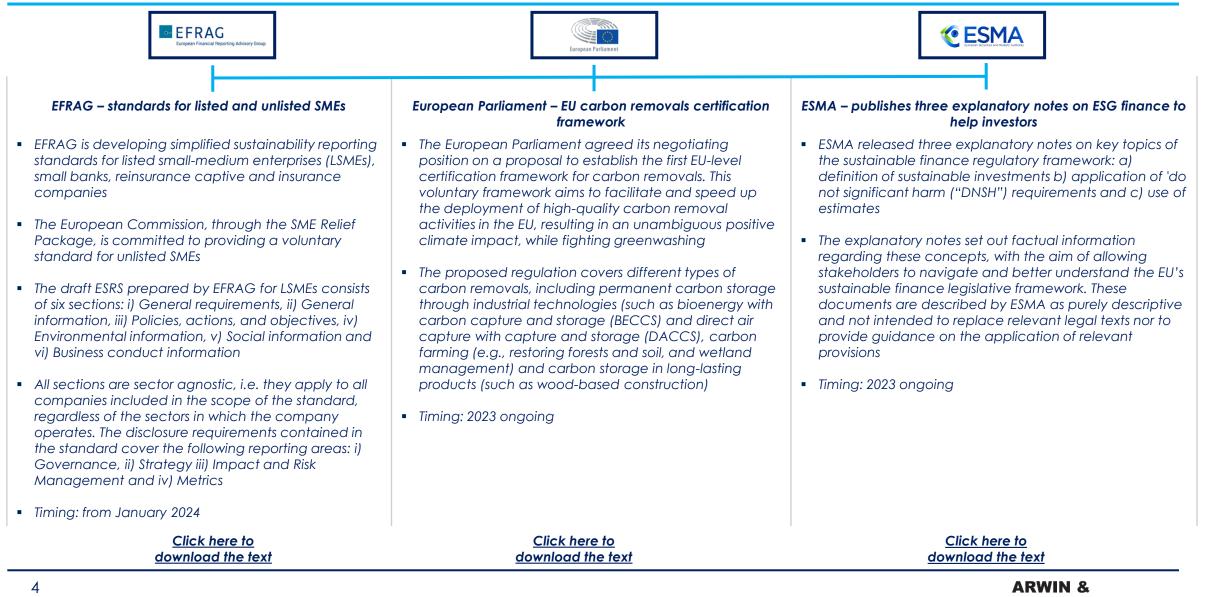
## ESG Regulatory updates | 1

November 2023



## ESG Regulatory updates | 2

November 2023



PARTNERS

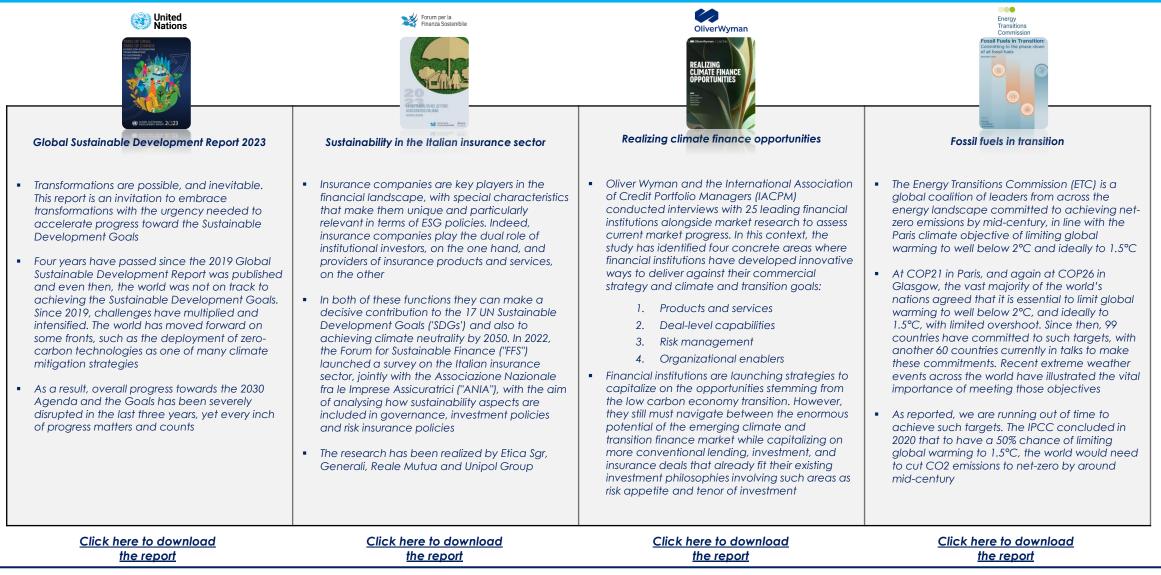
Sustainability matters!

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## Insightful ESG research November 2023





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## Insightful ESG news November 2023

#### Linklaters UK High Court: dismissed two review on oil and gas

The UK High Court has dismissed two judicial review claims brought by environmental NGOs Greenpeace and Uplift in respect of government decisions relating to new oil and gas exploration and production in the North Sea. The High Court used some of its starkest language yet in dismissing the claims, holding that the issues in dispute were "plainly a matter of judgment and not law"

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## UK sets regulatory regime for ESG rating industry

The UK government is set to press ahead with plans to regulate agencies that evaluate ESG performance of companies, the latest in a global crackdown on the sustainable ratings industry. Ministers intend to unveil formal proposals as early as January next year following a three-month consultation that closed in June

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## BlackRock: largest direct air capture plan

The international energy company, Occidental announced that BlackRock will invest \$550 million on behalf of clients in the development of STRATOS, the world's largest Direct Air Capture (DAC) facility in Texas. STRATOS is designed to capture up to 500,000 tonnes of CO2 per year. Construction activities for STRATOS are 30 percent complete and the facility is expected to be commercially operational in mid-2025

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## Google & BCG: AI climate solutions

Google

A new report by Google in collaboration with Boston Consulting Group (BCG) reveals that artificial intelligence (AI) has the potential to mitigate 5-10% of global greenhouse gas (GHG) emissions by 2030. Despite the immense potential of AI, it is crucial to manage its environmental impact as it scales up. Google is committed to developing AI responsibly and minimizing its carbon footprint

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#### Sustainable Development Goals: Mapper tool

The United Nations Office has developed a tool to map expertise on Sustainable Development Goals (SDGs), found among international organisations in Geneva. This has been envisioned as a tool to help strengthen synergies and improve coordination to support countries achieve the SDGs and provide Member States an overview of "who is doing what and where"

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#### ESGØNEWS

## Why ESG investments are profitable

The Forum for Sustainable Finance debunked ten false myths about sustainable finance, highlighting its long-term benefits. Mr.Giovannini (Director of ASviS) emphasised the importance of taking a medium-to long-term perspective. The Forum responded to the criticism with a scientific approach, promoting the integration of sustainability into financial decisions

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#### J.P.Morgan

## JP Morgan updates financed emissions targets

JPMorgan Chase has set new 2030 targets to reduce financed emissions in aluminium and shipping. It has also updated the way it will calculate financed emissions from energy, as it scales up financing in renewables. The targets cover shipping clients' Scope 1 (direct) emissions and both Scope 1 and Scope 2 (power-related) emissions from aluminium

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#### Standard for transparency on climate change impacts

Global Reporting Initiative ("GRI") has published preliminary versions of two standards that will be central to global commitments to greater accountability for the impacts of climate change. The drafts focus on how organizations can reduce greenhouse gas emissions and energy consumption

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## **ESG & Sustainability upcoming events** December 2023

LONDON DEC 05-00 IMPACT INVESTING FORUM2023	Impact Investing Forum 2023 – 5-6 December The Impact Investing Forum is delighted to announce IIWF 2023 live & in-person event's keynote and speakers including JP Morgan, Big Society Capital, EU, EIB & Big Issue Click here to go to the page	London, United Kingdom
Pensions Management Institute Moving pensions forward	ESG and Climate Summit 2023 – 7 December The PMIs annual ESG & Climate Summit will bring together experts in the fields of sustainability, impact investment, TCFD and stewardship to discuss the latest developments in ESG for the pensions industry <u>Click here to go to the page</u>	London, United Kingdom
Climate Action	Climate Action COP28 – 4-8 December The ESG landscape is shifting with more mandatory disclosures and increased stakeholder scrutiny. As the momentum around ESG continues to grow, so does the challenge of keeping up to date with increasing regulatory and market demands. Boards must take note as consumers, investors, employees and regulators are all demanding action <u>Click here to go to the page</u>	Dubai, UAE
57	3 <sup>rd</sup> World Conference on Sustainability, Energy and Environment – 8-9 December The power and energy conference will cover a range of topics that are at the top of the agenda of many national and international leaders: air pollution, eco design, energy optimization, climate change, energy practices, waste management, and more <u>Click here to go to the page</u>	Berlin, Germany
	ESG Excellence European Forum – 12-13 December We are thrilled to invite you to the ESG Excellence European Forum 2023, a B2B event dedicated to exploring the latest trends and strategies in Environmental, Social, and Governance (ESG) practices. This Forum serves as a platform for industry leaders, sustainability experts, financial professionals, governance specialists, and compliance professionals from various industries to come together and drive positive change <u>Click here to go to the page</u>	Amsterdam, Netherlands
European Insurance and Occupational Pensions Authority	EIOPA's 7th Sustainable Finance Conference – 14 December EIOPA's 2023 Sustainable Finance Conference will gather regulators, industry and stakeholders to critically assess efforts in delivering on sustainability goals Click here to go to the page	Virtual
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## ESG Conferences organized by Investment Banks and Brokers Annual list

Organiser	Event Name	Mode	Location	Date	Hyperlink (if any)
CREDIT SUISSE 🔌	Climate Tech Conference	virtual	-	5-6 December 2023	Credit Suisse
CRÉDIT AGRICOLE	Global Sustainable Finance	In attendance		11-12 December 2023	



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